

CFP Castlefield Sustainable Portfolio Income Fund

FACTSHEET - 31 OCTOBER 2023



INVESTMENT AIM:

To provide income, with a minimum income return of 3% per annum, and also to provide capital growth over a period in excess of five years through a portfolio where more than 50% of the Fund is invested in collective investment schemes with exposure to both UK and non-UK equities and fixed income securities using the B.E.S.T proprietary responsible investment approach. To embed proper consideration of environmental, social and governance (ESG) factors as part of the investment selection process, to ensure that each investment is sustainable.

For more information about the fund's detailed investment objective and policy, contained in the Key Investment Information Document, [click here](#).

WHY INVEST?

We offer values-based investing from the perspective of being a values based manager. This includes active engagement and stewardship of each investee company on performance and environmental, social and governance (ESG) considerations - aligned to our own values. That's why we're known as 'the thoughtful investor'.



Tool of diversification: 'One stop shop' with access to diversified portfolio of multiple asset classes.



Fundamental Research: Identification of best proponents of ESG Funds aligned with our values of investing.



Integrated Responsible Investment Process: Consideration of non-financial ESG factors alongside traditional financial analysis within the selection of suitable investments and other mutual funds.



Focus on Sustainable Businesses: Predominantly investing within funds aligned with our values.

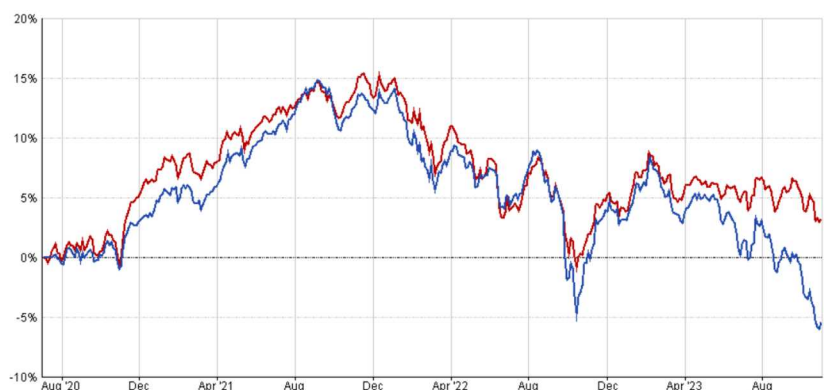
Find out more about:

- Castlefield's proprietary responsible investment process known as 'B.E.S.T'.
- Castlefield's Sustainable Fund Range Screening Policy.
- Castlefield's engagement and stewardship activities.

FUND INFORMATION

Fund Manager	Simon Holman
Investment Association Sector	Mixed Investment 20-60% shares
Fund Size	£13.10m
Number of Holdings	30 - 50
Historic Yield ¹	3.3%
Investment Advisor	Castlefield Investment Partners LLP
Launch Date	6 th July 2020
Share Class	G Income
Ongoing Charge ²	1.49%
ISIN	GB00BM97MN27
SEDOL	BM97MN2
Valuation Point	12 noon (Daily)

PERFORMANCE



A - IA Mixed Investment 20-60% Shares TR in GB [3.19%]³

B - CFP Castlefield Sustainable Portfolio Income G Income [-5.40%]

06/07/2020 - 31/10/2023. Data from FE fundinfo 2023

Cumulative Performance (%)

	1 Mth	3Mths	6 Mths	1 Yr	3 Yrs	Since Launch
Fund	-3.95	-8.04	-9.91	-5.18	-	-5.40
Sector	-1.80	-3.30	-2.86	1.67	-	3.19

Discrete Performance (%)

	2023 YTD	2022	2021	2020	2019	2018
Fund	-8.29	-9.38	8.71	-	-	-
Sector	-0.73	-9.47	7.20	-	-	-

Source: FE fundinfo.

Past performance should not be seen as an indication of future performance. The value of investments and the income from them may go down as well as up and you may not get back your original investment. Performance is net of fees and charges.

RATINGS

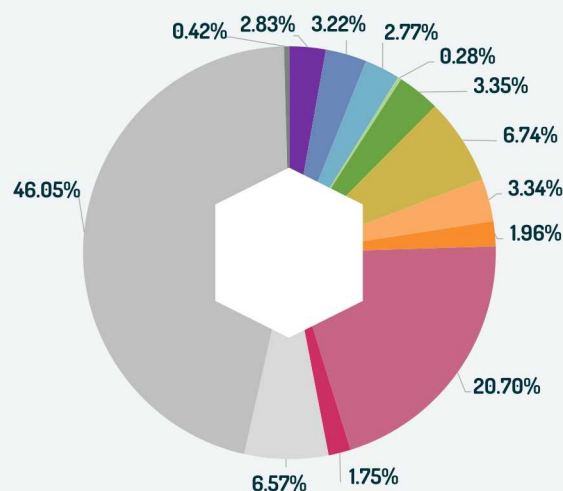


How We Evidence the Sustainability of This Fund

POSITIVE THEME ALLOCATION (%)

Identifying an investment's positive characteristics is integral to our sustainable approach. This chart shows how the fund aligns to the positive themes as set out in our screening policy.

- Cyber Security & Digital Connectivity
- Education
- Employee Ownership & Responsible Business
- Environmental Management
- Financial Resilience
- Health & Wellbeing
- Resource Efficiency
- Safety & Regulatory Compliance
- Sustainable Infrastructure
- Sustainable Supply Chains
- Unclassified⁴
- Third Party Funds
- Cash

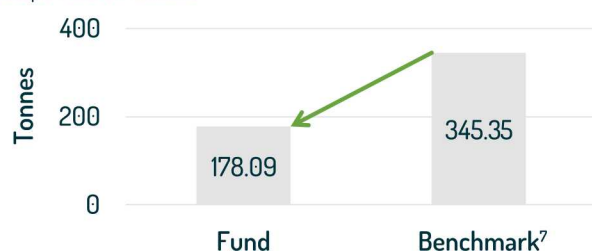


Source: Castlefield

BETTER CARBON EFFICIENCY

Emissions per \$1M revenue

■ Scope 1 & 2 emissions^{5,6}



-48%

Fewer emissions produced than the benchmark

LOWER EXECUTIVE PAY

Comparing executive pay to employee pay

■ Ratio of executive level pay to average employee pay



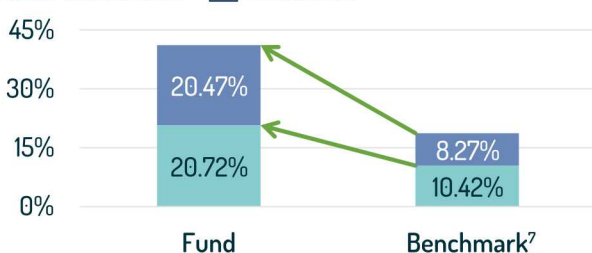
-34%

Ratio of executive to employee pay ratio lower than the benchmark

MORE SOCIAL & ENVIRONMENTAL GOOD

Percentage of funds allocated to environmental and social good

■ Environmental Good⁸ ■ Social Good⁹



+120%

More investments allocated to environmental and social good than the benchmark

LESS SOCIAL & ENVIRONMENTAL DAMAGE

Percentage of funds that create environmental and social harm

■ Environmental Harm¹⁰ ■ Social Harm¹¹



-84%

Fewer investments that create environmental and social harm than the benchmark

Source: Impact Cubed.¹² Analysis carried out on 03/01/2023 using Castlefield equity fund data from 30/09/2022 and external fund data from 30/06/2022.

Please see page 4 for endnotes

FUND COMPOSITION

Top Ten Holdings (%)

CASTLEFIELD SUSTAINABLE UK OPPORTUNITIES FUND	18.94
RATHBONE ETHICAL BOND FUND INSTITUTIONAL INC	13.09
ROYAL LONDON BOND FUNDS II ICVC ETHICAL BOND FUND	9.94
EDENTREE RESPONSIBLE AND SUSTAINABLE STERLING BOND FUND	8.56
CASTLEFIELD SUSTAINABLE EUROPEAN FUND	3.90
FIRST SENTIER INVEST STEWART WORLDWIDE SUSTAINABILITY FD	3.81
FP WHEB ASSET MANAGEMENT SUSTAINABILITY FUNDS SICAV	2.86
GREENCOAT UK WIND PLC	2.77
SARASIN RESPONSIBLE GLOBAL EQUITY FUND	2.48
CASTLEFIELD SUSTAINABLE UK SMALLER COM FUND	2.44

Sector Allocation (%)

Fixed Income	40.63
UK Equity	23.41
Global Equity	15.41
Renewable Energy	12.79
Alternative	3.25
Infrastructure	2.41
Real Estate Investment	1.68
Cash	0.42

GENERAL INFORMATION

Authorised Corporate Director	ConBrio Fund Partners Limited
Depository	NatWest Trustee & Depository Services
Fund Administrator	The Northern Trust Company
Shareholder Services	SS&C Financial Services Europe
CITI Code	R5AJ
ISA Eligible	Yes
Minimum Investment	£500.00
Initial Fee	£0.00

INVESTMENT TEAM

Lead Manager



Simon Holman

Fund Manager

Partner, Client Management

MA (Hons), MSc, CFA, MCSI, ASIP

I'm Simon Holman, a partner at Castlefield and a member of our Client Management team. I spent several years as an equity analyst and fund manager at Aegon asset management before joining Castlefield where I'm the lead manager of the Castlefield Sustainable Portfolio Funds. I'm a charter holder (Chartered Financial Analyst) of the CFA Institute.

Investment Managers



David Elton

Partner, Investment Management

BSc (Hons), IMC, Chartered MCSI, CFA



James Buckley

Investment Manager

MSc, MBA



Mark Elliott

Partner, Head of Investment Management

MChem (Hons), Chartered MCSI, CFA

CONTACT INFORMATION

Individual Investors

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ConBrio
FUND PARTNERS LIMITED

HOW TO INVEST

Details of how to invest, application forms and other supporting documents are available from our website [here](#).

Platform Availability

Aegon Platform, AJ Bell, Aviva Wrap, James Hay, Novia, Pershing Nexus, Transact

ENDNOTES

1. Historic Yield reflects the historic dividend income paid from the fund in the preceding 12 months as at 31/10/2023. The yield is not guaranteed or representative of future yields.
2. The Ongoing Charge Figure ('OCF') has been calculated as of 31/12/2022.
3. IA Sector.
4. 'Unclassified' holdings satisfy our negative screening but the percentage of assets managed in ESG or sustainability strategies is relatively low i.e. hotels, professional services consultancies.
5. **Scope 1 emissions:** Emissions generated directly by the company, e.g. emissions from boilers or vehicle fleet.
6. **Scope 2 emissions:** Indirect emissions, eg. from purchased electricity that the company uses.
7. **Benchmark used by Impact Cubed for the impact analysis:**
Composite benchmark reflecting the asset classes and geographic exposure of the funds, ie UK and global equities, corporate bonds, UK real estate and developed markets infrastructure.
More information on the benchmarks used is available on request.
8. **Examples of environmental good:** renewable energy, waste and environmental management, public transportation services.
9. **Examples of social good:** telecoms, educational services, healthcare.
10. **Examples of environmental harm:** oil and gas exploration, plastic production, coal mining.
11. **Examples of social harm:** tobacco, gambling and casino.
12. **Impact Cubed:** The information in this document relating to the sustainability of portfolios or securities which is the property of Impact Cubed IC (the "Information", "Impact Cubed") has been obtained from, or is based on, sources believed by Impact Cubed to be reliable, but is not guaranteed as to its accuracy or completeness. No representation, warranty, or undertaking, express or limited, is given as to the accuracy or completeness of the information or opinions contained in this document by Impact Cubed, any of its partners or employees, or any third party involved in the making or compiling of the Information, and no liability is accepted by such persons for the accuracy or completeness of any information or opinions.



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IMPORTANT INFORMATION

This document provides information about the CFP Castlefield Sustainable Portfolio Income Fund. ConBrio Fund Partners Limited (CFP) is the Authorised Corporate Director (ACD) of the Fund and Castlefield Investment Partners LLP (CIP) is the appointed Investment Adviser. Both CFP and CIP are authorised and regulated by the Financial Conduct Authority.

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Past performance should not be seen as an indication of future performance. Investment in the fund carries the risk of potential loss of capital. The value of investments and the income from them may go down as well as up and you may not get back your original investment. Equity investments should always be considered as long term.

Investors should not purchase the Fund referred to in this document except on the basis of information contained in the Fund's prospectus. We recommend that investors who are not professional investors should contact their professional adviser. The Funds Prospectus and Key Investor Information Document (KIID) are available from www.conbriofunds.com or direct from ConBrio Fund Partners. For further information about the Fund, please visit www.conbriofunds.com, call 0330 123 3716, or email ConBrioEnquiries@uk.dstsystems.com.

All data as at 31/10/2023 unless otherwise stated.

With effect from 1 July 2022, the name of the Fund and share class was changed from CFP Castlefield B.E.S.T Sustainable Portfolio Income - General Income Shares to CFP Castlefield Sustainable Portfolio Income - G Income Shares.

RISK WARNINGS

The CFP Castlefield Sustainable Portfolio Income Fund invests in different asset classes in seeking to achieve its objective, this exposes investors to the below risks:

Credit risk: A decline in the financial health of an issuer could cause the value of its bonds to fall or become worthless.

Interest rate risk: A rise in interest rates generally causes bond prices to fall.

Liquidity risk: during difficult market conditions some securities, such as structured investments, corporate bonds and positions in emerging markets, may become more difficult to sell at a desired price.

Shares in all Funds should generally be regarded as long term investments. For more information regarding the risks associated with investing in a fund please see the Prospectus.