

# CFP Castlefield Real Return Fund

Factsheet - February 2021



THE THOUGHTFUL INVESTOR

## Fund Information

<b>Fund Manager</b>	Mark Elliott
<b>Historic Yield*</b>	0.80
<b>Sector</b>	UT Targeted Absolute Return
<b>Fund Size</b>	£35.93m
<b>Number of Holdings</b>	55-65
<b>ACD</b>	ConBrio Fund Partners Limited
<b>Launch Date</b>	2 May 2006. Current strategy since 8 July 2012
<b>Platform Availability</b>	Aegon, Ascentric, AJ Bell, Alliance, Aviva, CoFunds, Elevate, FNZ, Hargreaves Lansdown, James Hay, Novia, Old Mutual, Zurich

## Share Class Information

<b>Share Class</b>	General
<b>Min. Investment</b>	£500
<b>Initial Charge</b>	0%
<b>Investment Adviser Fee</b>	1.00%
<b>Ongoing Charge**</b>	1.44%
<b>Payment Dates</b>	30th Apr, 31st Oct
<b>ISA Eligible</b>	Yes
<b>ISIN</b>	GB00B12V1482
<b>CITI Code</b>	ET32
<b>Bloomberg</b>	PRCMMII:LN

## Volatility

<b>Rolling 3 Year Month End Volatility</b>	12.10
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## Fund Objective and Strategy

The Fund aims to generate a positive annualised real return over a rolling 3 year basis. However, there is no guarantee that this objective will be achieved over that specific, or any, period and there is always a risk of loss to your original capital. Real return means a return over UK CPI over a rolling 3 year time horizon. In aiming to produce positive capital returns, whilst also seeking to control the magnitude of any losses, the Fund will invest in a wide range of asset classes inclusive of structured products, government and corporate bonds, securities, exchange traded funds and more.

Pricing Spread: Bid-Bid • Data Frequency: Monthly • Currency: Pounds Sterling



A - CFP Castlefield Real Return Inst Inc TR in GB [15.83%]  
B - UT Targeted Absolute Return TR in GB [8.66%]

29/01/2016 - 29/01/2021. Data from FE 2021

## Cumulative Performance (%)

	1 Mth	3Mths	6 Mths	1 Yr	3 Yrs	5 Yrs
<b>Fund</b>	0.44	7.59	6.80	-2.81	6.13	15.83
<b>Sector</b>	-0.31	3.86	4.35	2.53	2.92	8.66
<b>Quartile</b>	1	1	1	4	2	2

## Discrete Performance (%)

	2021 YTD	2020	2019	2018	2017
<b>Fund</b>	0.44	-2.89	11.54	-3.57	2.88
<b>Sector</b>	-0.31	2.89	3.71	-2.74	2.97
<b>Quartile</b>	1	4	1	3	3

## Discrete Year to Quarter End Performance (%)

	Q4 2019 Q4 2020	Q4 2018 Q4 2019	Q4 2017 Q4 2018	Q4 2016 Q4 2017	Q4 2015 Q4 2016
<b>Fund</b>	-2.89	11.54	-3.57	2.88	5.84

Source of performance data: Financial Express. as at 31/01/2021.

Past performance is not a guide to future performance.

Investment in the fund carries the risk of potential loss of capital.

\*Historic Yield reflects the historic dividend income paid from the fund in the preceding 12 months as at 31/01/2021.

\*\*The Ongoing Charge Figure ('OCF') has been calculated as of 06/07/2020.

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## Sector Allocation (%)

Cash	2.24
Structured Products	35.38
Zero Dividend Pref Shares	16.92
Infrastructure	6.14
Equity Investment Instruments	8.05
Sterling Corporate Bonds	15.62
Real Estate Investment Trusts	12.93
Specialist Funds	1.37
UK Other Bond Funds	1.35

## Top Ten Holdings (%)

JP MORGAN STRUCTURED PRODUCTS B V 16/06/2026	5.48
CREDIT SUISSE AG LONDON BRANCH 09/06/2025	4.38
EJF INVESTMENTS ACCUM SHS 2022 ZDP GBP FCP	4.22
JP MORGAN STRUCTURED PRODUCTS B V 14/12/ 2023	4.02
SG ISSUER 03/11/2021	3.95
BBVA GLOBAL MARKETS BV 30/11/2023	3.90
BBVA GLOBAL MARKETS BV 19/10/2023	3.68
UIL FINANCE LTD PREFERRED SHARES	3.65
URBAN LOGISTICS REIT PLC	3.38
CITIGROUP GLOBAL MARKETS HOLDINGS INC 02/02/2027	3.35

## Fund Manager



### Mark Elliott

Partner

MChem (Hons), CFA, Chartered MCSI




Mark was one of the founding members of the Castlefield investment management business, having previously worked with the other co-founders within the institutional investment and fund management division of private bank, Brown Shipley. In addition to being the lead manager of the CFP Castlefield Real Return Fund, CFP Castlefield B.E.S.T Sustainable UK Opportunities Fund, and the CFP Castlefield B.E.S.T Sustainable Income Fund, Mark is also responsible for managing segregated accounts for the firm's discretionary clients. A charter holder (Chartered Financial Analyst) of the CFA Institute as well as an individually Chartered Member of the Chartered Institute for Securities & Investment (CISI), Mark has over 15 years industry experience.

## Contact Information

### ConBrio Fund Partners

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## Important Information

This document provides information about the CFP Castlefield Real Return Fund. ConBrio Fund Partners Limited (CFP) is the Authorised Corporate Director (ACD) of the Fund and Castlefield Investment Partners LLP (CIP) is the appointed Investment Adviser. Both CFP and CIP are authorised and regulated by the Financial Conduct Authority.

This document does not constitute or form part of, and should not be construed as, an initiation to buy or sell units and neither this document nor anything contained or referred to in it shall form the basis of, or be relied on in connection with, any offer or commitment whatsoever.

The value of units and the income generated from them can fall as well as rise and are not guaranteed; investors may not get back the amount originally subscribed. Equity investments should always be considered as long term.

Investors should not purchase the Fund referred to in this document except on the basis of information contained in the Fund's prospectus. We recommend that investors who are not professional investors should contact their professional adviser. The Funds Prospectus and Key Investor Information Document (KIID) are available from [www.conbriofunds.com](http://www.conbriofunds.com) or direct from ConBrio Fund Partners.

All data as at 31 January 2021 unless stated otherwise.