

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

CFP Castlefield Sustainable Portfolio Growth Fund – F Income Shares

A sub-fund of the CFP Castlefield Portfolio Funds

F Income Shares, ISIN GB00BFNWMY57

Authorised Corporate Director – ConBrio Fund Partners Limited

Objectives and investment policy

The investment objective of the Fund is to focus on achieving capital growth and also to provide income consistent with this primary objective over the long term. Long term means over a minimum investment horizon of five years.

The Investment Adviser expects to invest more than 50% in collective investment schemes with exposure typically between 40 – 85% in equities, and between 5 – 25% within fixed income securities. The Fund may also invest in transferable securities such as shares and bonds (both quoted and unquoted), money market instruments, deposits, warrants, cash and near cash.

In seeking to achieve the stated investment objective, the Investment Adviser uses a responsible investment research process, referred to as 'B.E.S.T.', to identify the universe of securities from which the Fund may invest. The four criteria that need to be evidenced by each investment where 'B.E.S.T.' which indicates Business & financial, Environmental & ecological, Social and Transparency & governance, however equal weighting may not be given to each element of these criteria when screening potential investments. The Investment Adviser then supplements this research process by selecting only those investments which, by their nature, are considered to be sustainable in order to meet

the investment objective. Sustainable activities are considered to be those necessary to ensure the long term continuity of an activity, system, society or enterprise. Further information on the 'B.E.S.T.' criteria and the sustainability element may be obtained from the Investment Adviser's website: www.castlefield.com.

The Fund may invest in shares or units of collective investment schemes which are managed or operated by the ACD or an associate of the ACD. When investing in collective investment schemes, some of the underlying investments of that collective investment scheme may not meet all four elements of the 'B.E.S.T.' criteria.

Holders can buy, sell and switch shares in the Fund on any UK business day. Instruction must be received before 12 noon to buy shares at that day's price.

Derivatives may be used by each of the Funds for investment purposes and for the purpose of efficient portfolio management (including hedging). However, it is not envisaged that the Investment Adviser will employ these instruments. Investors will be given 60 days' notice prior to the Fund using derivatives for investment purposes.

Risk and Reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The coloured area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards Lower Risk			Typically higher rewards Higher risk			
1	2	3	4	5	6	7

The Fund is ranked as a **5** because it has experienced relatively medium to high rises and falls in value historically. The risk number shown is not guaranteed and may change over time.

Please note that even the lowest ranking does not mean a risk-free investment.

As there is less than five years of available data for this Fund, for illustrative purposes the risk/reward profiles of the targeted for investments have been used to calculate the risk/reward profile where data for this Fund is not available.

The investments of the Company are subject to normal market fluctuations and other risks inherent in investing in securities.

Consequently, the value of Shares in all Funds and the income derived from them can go down as well as up and as a result an investor may not get back the amount originally invested. This can be as a result of market movements and also variations on the exchange rates between currencies. There is also the risk that inflation will devalue the return for investors.

The Fund may use derivatives for investment purposes or efficient portfolio management. Using derivatives can involve a higher level of risk.

Investments in fixed income securities are particularly affected by trends in interest rates and inflation which may affect the value of the Fund.

Liquidity risk: during difficult market conditions some securities, such as structured investments, corporate bonds and positions in emerging markets, may become more difficult to sell at a desired price.

Counterparty risk: arising from securities which require a specific entity, usually a large bank, to honour its obligations to the Fund.

Operational risk: arising from investments in overseas markets, in particular emerging market countries, which may not have the same level of safekeeping and other controls as UK markets.

Legal or tax risk: arising from a change in legal regulations, tax rules or the application of them.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial advisor about this.

Charges taken from the Fund over a year	
Ongoing charges	1.09%

Charges taken from the Fund under specific conditions	
Performance fee	None

The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).

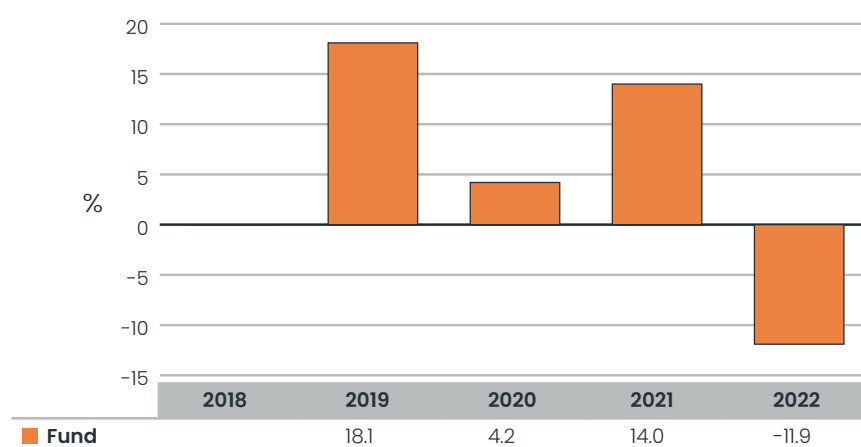
For more information about charges, please refer to the Fund's prospectus.

The management company has committed that the OCF for the Founder Class of shares will not exceed 1.5%.

Ongoing Charge Figure calculated as of 31/12/2022.

The Fund is subject to the ACD's Dilution Levy Policy.

Past performance



Source: FE fundinfo 2023

You should be aware that past performance is not a guide to future performance.

Fund launch date: 01/02/2018.

Share/unit class launch date: 01/02/2018.

Performance is calculated in GBP.

Performance is net of tax and charges.

Practical Information

This document should be read in conjunction with the Supplementary Information Document (SID).

With effect from 1 July 2022, the name of the Fund and share class was changed from CFP Castlefield B.E.S.T Sustainable Portfolio Growth - Founder Income Shares to CFP Castlefield Sustainable Portfolio Growth - F Income Shares.

With effect from 6 July 2020, the name of the Fund was changed from the Castlefield B.E.S.T Sustainable Portfolio Fund to the CFP Castlefield B.E.S.T Sustainable Portfolio Growth Fund.

For further information about the Fund, including the SID, a free English language copy of the full Prospectus, half-yearly and annual reports and accounts (which are prepared in relation to the ConBrio Funds), please visit www.conbriofunds.com. Call us on 0330 123 3716 or write to us at ConBrio - Castlefield Investment Partners LLP, PO Box 12916 Chelmsford, CM99 2FT.

Details of the Castlefield Group's Remuneration policy is available at www.castlefield.com, including a description of how remuneration and benefits are calculated and the identities of the persons responsible for awarding remuneration and benefits. A paper copy of this information will be made available free of charge on request. You can also obtain other practical information

including the current price of shares in the Fund from the website.

The depositary of the Fund is NatWest Trustee & Depositary Services Limited.

You can exchange your shares for shares in other sub-funds of the Company, as and when they are available.

For more information on how to switch to another sub-fund, please call us on 0330 123 3716 or see the Prospectus on the website.

UK tax legislation may have an impact on your personal tax position.

ConBrio Fund Partners Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

The Fund has its own portfolio of assets and liabilities and its assets shall not be available to satisfy debts that have arisen in other sub-funds of the Company (this concept is known as 'segregated liability'). The General Income Shares have been used as representative. Information about other share classes available can be found in the Prospectus.

The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority. ConBrio Fund Partners Limited is authorised in the United Kingdom and regulated by the Financial Conduct Authority. This Key Investor Information is accurate as at 31/12/2022.